

EU - South Africa Summit

More than 40 bn euro of goods traded with South Africa in 2007

EU27 surplus of 1 bn in trade in services in 2006

Between 2000 and 2007, **EU27** exports of goods to **South Africa** rose from 11.8 billion euro to 20.5 bn, while imports increased from 14.7 bn to 20.9 bn. As a result, the **EU27** deficit in trade with **South Africa** fell from 2.9 bn in 2000 to 0.4 bn in 2007. In 2007, **South Africa** accounted for around 1.5% of the **EU27**'s external trade in goods, and was the **EU27**'s twelfth most important trading partner.

On the occasion of the **European Union - South Africa** summit, which will take place on 25 July in **Bordeaux**, **Eurostat**, the **Statistical Office of the European Communities**, issues data on trade and investments between **South Africa** and the **EU**.

Germany and UK largest trading partners of South Africa amongst Member States

Among the **EU27** Member States, **Germany** (7.1 bn euro, 35% of EU27 exports) was by far the largest exporter to **South Africa** in 2007, followed by the **United Kingdom** (3.1 bn or 15%). The **United Kingdom** (6.3 bn or 30%) was the largest importer, followed by **Germany** (3.6 bn or 17%) and **Italy** (2.7 bn or 13%). The largest surpluses in trade with **South Africa** in 2007 were observed in **Germany** (+3.5 bn) and **France** (+0.7 bn), and the largest deficits in the **United Kingdom** (-3.1 bn) and **Italy** (-1.2 bn).

Trade dominated by manufactured goods

More than half of **EU27** exports to **South Africa** in 2007 were machinery and vehicles¹, while other manufactured articles¹ accounted for 40% of imports. At the detailed level, the main **EU27** exports to **South Africa** included motor vehicles and parts, mobile phones and medicine, while the main imports included diamonds, coal, platinum and gold.

EU27 Member States trade in goods with South Africa
million euro

	Exports		Imports		Balance	
	2000	2007	2000	2007	2000	2007
EU27	11 810	20 483	14 696	20 923	-2 886	-440
Belgium ²	682	1 116	1 292	1 968	-609	-852
Bulgaria	2	6	5	10	-3	-4
Czech Republic	17	229	27	84	-10	145
Denmark	121	192	100	164	20	29
Germany	3 736	7 096	2 943	3 637	793	3 459
Estonia	0	2	2	3	-2	-1
Ireland	387	374	100	149	288	225
Greece	12	58	61	66	-48	-8
Spain	313	794	745	1 454	-432	-660
France	1 226	1 608	765	888	461	720
Italy	996	1 551	2 447	2 732	-1 451	-1 181
Cyprus	1	2	7	8	-6	-6
Latvia	0	3	1	2	0	1
Lithuania	0	1	3	4	-3	-2
Luxembourg	12	18	3	3	10	15
Hungary	39	290	45	25	-6	264
Malta	2	0	2	2	0	-1
Netherlands ²	832	1 659	851	2 237	-19	-578
Austria	328	640	198	170	131	471
Poland	15	184	86	188	-70	-4
Portugal	60	88	134	271	-75	-184
Romania	4	9	14	51	-10	-42
Slovenia	9	25	9	20	1	5
Slovakia	6	72	22	13	-16	59
Finland	342	546	33	67	308	479
Sweden	374	789	86	438	287	350
United Kingdom	2 293	3 131	4 717	6 269	-2 423	-3 139
Total Extra-EU27	849 739	1 240 177	992 698	1 425 530	-142 959	-185 354
South Africa / Total	1.4%	1.7%	1.5%	1.5%		

EU27 trade in goods with South Africa by product
million euro

	Exports		Imports		Balance	
	2000	2007	2000	2007	2000	2007
Total	11 810	20 483	14 696	20 923	-2 886	-440
Primary products:	525	1 327	4 421	6 960	-3 897	-5 633
<i>Food & drink</i>	303	648	1 372	2 000	-1 069	-1 352
<i>Crude materials</i>	139	247	1 583	2 329	-1 444	-2 082
<i>Energy</i>	82	431	1 466	2 630	-1 384	-2 199
Manufactured goods:	10 966	18 568	8 096	12 641	2 869	5 928
<i>Chemicals</i>	1 737	2 666	416	617	1 321	2 050
<i>Machinery & vehicles¹</i>	6 593	11 603	2 090	3 510	4 503	8 092
<i>Other manuf'd articles¹</i>	2 635	4 299	5 590	8 514	-2 954	-4 214
Other	320	588	2 178	1 323	-1 858	-734

Nearly 10 bn euro of trade in services between the EU27 and South Africa

In 2006, the **EU27** exported 5.3 bn euro of services to **South Africa**, up from 4.4 bn in 2004 and 5.1 bn in 2005. Imports of services amounted to 4.4 bn in 2006, up from 4.0 bn in 2004 and 4.1 bn in 2005. As a result, the **EU27** recorded a surplus of 0.9 bn in trade in services with **South Africa** in 2006, compared with 0.4 bn in 2004 and 1.0 bn in 2005. **South Africa** accounted for 1.2% of extra-**EU27** trade in services in 2006.

EU27 trade in services with South Africa million euro

	Credit			Debit			Net		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
South Africa	4 352	5 097	5 305	3 989	4 115	4 357	363	983	948
Total extra-EU27	368 108	402 855	441 556	321 709	349 989	373 059	46 400	52 867	68 497
South Africa / total extra-EU27	1.2%	1.3%	1.2%	1.2%	1.2%	1.2%			

EU27 net investor in South Africa

EU27 Foreign Direct Investment (FDI) in **South Africa** rose from 6.0 bn euro in 2004 to 7.4 bn in 2005, then fell to 4.5 bn in 2006, while **South African** direct investment into the **EU27** increased from 0.2 bn in 2004 to 0.4 bn in 2005 and 0.8 bn in 2006.

EU27 FDI flows with South Africa (million euro)

	2004	2005	2006
EU27 FDI in South Africa (outward)	6 005	7 391	4 544
South African FDI in the EU27 (inward)	158	417	788
Net EU27 FDI flows (outward minus inward)	5 847	6 974	3 756

- Machinery and vehicles** includes power generating and industrial machinery, computers, electric and electronic parts and equipment, road vehicles and parts, ships, airplanes and railway equipment.
Other manufactured articles include leather, rubber, wood, paper, textiles, metals, building fixtures and fittings, furniture, clothes, shoes and accessories, scientific instruments, clocks, watches and cameras.
- Belgian and Dutch imports, and therefore the trade deficit, are over-estimated because of the "Rotterdam effect", where goods destined for the rest of the EU arrive and are recorded in harmonised EU external trade statistics in Belgian and Dutch ports. This then has a positive effect on the external trade balances with South Africa of those Member States to which the goods are re-exported, as these shipments would be recorded as intra-EU trade with Belgium and the Netherlands, rather than extra-EU trade with South Africa.

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